



Fund Details

Investment Objective

The investment objective of the scheme is to provide long term capital appreciation by investing predominantly in equity and equity related securities with a focus on riding business cycles through dynamic allocation between various sectors and stocks at different stages of business cycles in the economy. The Scheme does not guarantee/indicate any returns. There can be no assurance that the objective of the Scheme will be achieved.

Fund Manager

Mr. Harish Krishnan, Mr. Dhaval Joshi & Mr. Dhaval Gala

Date of Allotment

December 03, 2021

Benchmark

S&P BSE 500 TRI

Managing Fund Since

November 03, 2023, November 21, 2022, February 17, 2023

Fund Category

Sectoral/Thematic

Investment Style

Large Cap			
Mid Cap			
Small Cap			
	Growth	Value	Blend



Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption /switchout of units on or before 30 days from the date of allotment: 1% of applicable NAV. For redemption / switchout of units after 30 days from the date of allotment: Nil.

Application Amount for fresh subscription

₹ 500 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 500 (plus in multiples of ₹ 1)

AUM

Monthly Average AUM	₹	1535.15	Crores
AUM as on last day	₹	1551.44	Crores

SIP

Monthly: Minimum ₹ 500/-

Experience in Managing the Fund

0.2 Years, 1.1 Years & 0.9 Years

Total Expense Ratio (TER)

Regular	2.10%
Direct	0.86%
Including additional expenses and goods and service tax on management fees.	

PORTFOLIO

Issuer	% to Net Assets
BANKS	15.38%
HDFC Bank Limited	6.61%
ICICI Bank Limited	5.78%
Axis Bank Limited	2.13%
Kotak Mahindra Bank Limited	0.86%
IT - Software	10.23%
Infosys Limited	4.72%
HCL Technologies Limited	3.54%
LTIMindtree Ltd	1.96%
Finance	7.33%
Bajaj Finance Limited	3.19%
Shriram Finance Ltd	2.78%
Manappuram Finance Limited	1.08%
Cholamandalam Investment and Finance Company Limited	0.28%
Consumer Durables	5.56%
Kajaria Ceramics Limited	2.18%
Whirlpool of India Limited	1.77%
V-Guard Industries Limited	0.82%
Blue Star Limited	0.79%
Industrial Products	5.05%
Bharat Forge Limited	2.23%
AIA Engineering Limited	1.64%
Happy Forgings Ltd	1.17%
Pharmaceuticals & Biotechnology	4.83%
Sun Pharmaceutical Industries Limited	4.83%
Petroleum Products	4.79%
Reliance Industries Limited	4.79%
Cement & Cement Products	4.35%
UltraTech Cement Limited	2.98%
Grasim Industries Limited	1.38%
Construction	4.21%
Larsen & Toubro Limited	4.21%
Exchange Traded Fund	4.10%
RELIANCE MF CPSE ETF	4.10%
Beverages	4.02%
United Spirits Limited	2.20%

Issuer	% to Net Assets
Radico Khaitan Limited	1.82%
Telecom - Services	3.16%
Bharti Airtel Limited	3.16%
Commercial Services & Supplies	2.96%
CMS Info Systems Limited	2.96%
Healthcare Services	2.83%
Apollo Hospitals Enterprise Limited	2.83%
Food Products	2.74%
Britannia Industries Limited	1.38%
Heritage Foods Limited	1.37%
Auto Components	2.54%
CIE Automotive India Ltd	1.51%
Schaeffler India Limited	1.03%
Automobiles	2.51%
Mahindra & Mahindra Limited	2.51%
Banks	2.28%
State Bank of India	2.28%
Realty	1.94%
DLF Limited	1.94%
Industrial Manufacturing	1.22%
GMM Pfaudler Limited	1.22%
Aerospace & Defense	1.19%
Bharat Electronics Limited	1.19%
Chemicals & Petrochemicals	1.05%
Aarti Industries Limited	1.05%
Power	1.00%
NTPC Limited	1.00%
Entertainment	0.97%
Zee Entertainment Enterprises Limited	0.97%
Retailing	0.79%
Zomato Limited	0.79%
Transport Services	0.72%
InterGlobe Aviation Limited	0.72%
Household Products	0.03%
DOMS Industries Limited	0.03%
Cash & Current Assets	2.20%
Total Net Assets	100.00%



Investment Performance		NAV as on December 29, 2023: ₹ 12.5500			
Inception - December 03, 2021	Since Inception	5 Years	3 Years	1 Year	
Aditya Birla Sun Life Business Cycle Fund	11.59%	NA	NA	19.24%	
Value of Std Investment of ₹ 10,000	12550	NA	NA	11918	
Benchmark - S&P BSE 500 TRI	15.12%	NA	NA	26.63%	
Value of Std Investment of ₹ 10,000	13387	NA	NA	12655	
Additional Benchmark - Nifty 50 TRI	13.26%	NA	NA	21.36%	
Value of Std Investment of ₹ 10,000	12942	NA	NA	12130	

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Harish Krishnan is 4. Total Scheme managed by Mr. Dhaval Gala is 7. Total Schemes managed by Mr. Dhaval Joshi is 51. Refer annexure on page no. 166-167 to know more on performance of schemes managed by Fund Managers. Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

NAV of Plans / Options (₹)		
	Regular Plan	Direct Plan
Growth	12.5500	12.9600
IDCW ² :	12.5500	12.9600

²Income Distribution cum capital withdrawal

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	Since Inception	5 years	3 years	1 Year
Total Amount Invested (₹)	250000	NA	NA	120000
Market Value of amount Invested	302976	NA	NA	139676
Scheme Returns (CAGR)	18.96%	NA	NA	32.11%
S&P BSE 500 TRI returns# (CAGR)	24.36%	NA	NA	42.56%
Nifty 50 TRI returns## (CAGR)	20.39%	NA	NA	33.54%

Past Performance may or may not be sustained in future. The fund's inception date is December 03, 2021, and the initial SIP installment is considered to have been made on that date. Subsequent installments occur on the first day of every following month.

Scheme Benchmark, ## Additional Benchmark

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for IDCW option would assume reinvestment of tax free IDCW declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. IDCW are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration.

Product Labeling Disclosures

Aditya Birla Sun Life Business Cycle Fund
(An open ended equity scheme following business cycles based investing theme)

- Long term capital appreciation
- An equity scheme investing in Indian equity & equity related securities with focus on riding business cycles through dynamic allocation between various sectors and stocks at different stages of business cycles in the economy



*Investors should consult their financial advisors if in doubt whether the product is suitable for them.